

CHARITY REGISTRATION NUMBER: 1131968

**The Parochial Church Council of the Ecclesiastical
Parish of All Saints Hoole**

Unaudited Financial Statements

Year ended 31 December 2016

The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Financial Statements

Year ended 31 December 2016

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The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Trustees' Annual Report

Year ended 31 December 2016

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2016.

Reference and administrative details

Registered charity name	The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole
Charity registration number	1131968
Principal office	All Saints Church Centre Vicarage Road Hoole Chester CH2 3HZ

The trustees

The Revd R J Kirkland
Mr J E Chester
Canon J T Turnbull
Mr J W Ellis
Mr S Tynegate
Mr K Wood
Mr B Holt
Mr R Bolton
Mrs K E Jones
Mr A Christopher
Mrs A J Lewis
Mrs R E Guinness
Mr C Simkiss
Mr R Greenwood
Dr S N Batchelor
Ms V Bulgin
Mr P L Barnfather
Ms L Walker
Mr J R F Baird
Mr C Wilkinson (Appointed 27 April 2016)
Dr C Frost (Resigned 27 April 2016)

Independent Examiner	Mr Nicolaus Jenkins FCA Chartered accountant UHY Hacker Young St John's Chambers, Love Street, Chester, CH1 1QN
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The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Trustees' Annual Report *(continued)*

Year ended 31 December 2016

Structure, governance and management

Public Benefit

All Saints' Church fulfils and improves its Public Benefits aims as required by the Charity Commission and details can be seen in the Reports of the various PCC Sub- Committees and reports on the work of the various activities which are run under the auspices of the Church or use the Church's facilities.

Committees

The PCC operates through a number of Committees, which meet between full meetings of the PCC although not necessarily between every one.

Standing Committee

This is the only statutory committee. It has power to transact the business of the PCC between meetings, subject to any directions given by the Council. There are no directions at present.

Finance Committee

Oversees the general and other finances of the Church. Monitors income and expenditure, prepares budgets and implements financial controls.

Buildings Committee

Is responsible for the stewardship of the plant, including the Church and Church Centre, The Old School House in Westminster Road and 7 Ward's Terrace. Although the PCC owns the Westminster Road School, it is leased to Cheshire West and Chester Council on a full repairs and maintenance lease. Although the structure of the Vicarage is the responsibility of the Diocese of Chester the PCC is responsible for internal decoration.

Wider Church Committee

Seeks to support the worldwide aspect of All Saints' mission by encouraging prayer for our missionary partners and allocating a given fund on behalf of the PCC to overseas and home charities.

Children's and Youth Committee

Oversees the work among young people in the Church.

Church Centre Support Group

Looks after the Church Centre and is responsible for setting rents for hiring out the Centre.

Objectives and activities

Promoting in the parish the whole mission of the Church.

The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Trustees' Annual Report *(continued)*

Year ended 31 December 2016

Achievements and performance

For All Saints 2016 has been another encouraging year. A further member of staff has been appointed (part time) to assist in the work with children and young people. Work with mums and toddlers continues to grow and provides a Christian witness to many who have no Church affiliation. Messy Church which meets monthly is again a witness (and provides a meal!) to many non-churched families. Work also continues in local schools, leading assemblies, etc. The B-it theatre company provides a focus for children and young people who have an interest in drama, with two productions a year, which are well received by the audiences. Sunday worship takes place at 9.00am with a service of Holy Communion and a more relaxed service at 10.45 am, with all Age Worship on the first Sunday of each month. A relatively new venture in the evening on the last Sunday of each month is Frontline Church, a time of worship and fellowship. Following a Vision Evening, several groups are looking at opportunities for mission in their local areas or with others who share the same interest. This is in addition to the Missional Community which meets in part of the parish where we have previously struggled to serve people. Other church groups meet on a regular basis, e.g. Senior Residents on Thursday afternoons. The Annual Costa holiday took place in August with the theme of canals, including trips to the Boat Museum and the Anderton Lift. The hiring out of the Church Centre for non-church activities continues to provide a wide range of facilities for local people and also for City wide organisations. This provides a wonderful opportunity for witness. Discussions are taking place within the PCC to see how this accommodation can be better used or expanded. Following on from the introduction of the statutory requirement to introduce a staff pension scheme from 1 June 2016 all eligible staff have now been enrolled and no one has opted out after the first month as they were entitled to do. The PCC is very grateful for an anonymous gift of £1,250 to replace the pew bibles in the Church and also to about 150 volunteers who at some time in the year have helped in the mission of the Church.

Financial review

Restricted Funds have been set up for -

(a)The education of students overseas to better enable them to serve other people in their countries. Other support is given to workers in charitable work overseas and micro finance loans have been given to promote small enterprises in Ethiopia. (b)The Cecil Rudd Memorial Fund which is used, as required, for evangelism in the Parish. (c)Home projects which are financed by transfer from the general fund and from donations to a specific purpose.

Designated Funds have been established for -

- (a)Youth and Children's work
- (b)Mission and Evangelism
- (c)Stabilization Fund

all of which are financed by transfers from the general fund.

The Trustees confirm that there are sufficient funds to meet the costs of this work.

Where monies are received in advance of expenditure these are shown as "deferred income" in the accounts.

The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Trustees' Annual Report *(continued)*

Year ended 31 December 2016

Reserves Policy

The PCC has agreed the following Reserves Policy -
'to maintain a balance on unrestricted funds (excluding fixed assets) which equates to approximately one month's unrestricted payments to cover emergency situations that may arise from time to time'.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 20 March 2017 and signed on behalf of the board of trustees by:

The Revd R J Kirkland
Trustee

Mr J E Chester
Trustee

The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Year ended 31 December 2016

I report on the financial statements for the year ended 31 December 2016, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole *(continued)*

Year ended 31 December 2016

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

4th April 2017

NICOLAUS JENKINS MA FCA
UHY Hacker Young
Chartered accountants and registered auditors
St John's Chambers
Love Street
Chester
CH1 1QN

The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Statement of Financial Activities

Year ended 31 December 2016

		Unrestricted funds	2016 Restricted funds	Total funds	2015 Total funds
	Note	£	£	£	£
Income					
Donations	4	190,164	47,825	237,989	269,651
Other trading activities	5	52,548	–	52,548	47,227
Investment income	6	44,350	12	44,362	43,124
Total income		<u>287,062</u>	<u>47,837</u>	<u>334,899</u>	<u>360,002</u>
Expenditure					
Expenditure on charitable activities	7,8	(276,678)	(60,920)	(337,598)	(360,832)
Total expenditure		<u>(276,678)</u>	<u>(60,920)</u>	<u>(337,598)</u>	<u>(360,832)</u>
Net income (expenditure)		<u>10,384</u>	<u>(13,083)</u>	<u>(2,699)</u>	<u>(830)</u>
Transfers between funds		(3,293)	3,293	–	–
Net movement in funds		<u>7,091</u>	<u>(9,790)</u>	<u>(2,699)</u>	<u>(830)</u>
Reconciliation of funds					
Total funds brought forward		538,665	23,747	562,412	563,242
Total funds carried forward		<u>545,756</u>	<u>13,957</u>	<u>559,713</u>	<u>562,412</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Statement of Financial Position

At 31 December 2016

	note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	14	101	101
Investment properties	15	480,000	480,000
		<u>480,101</u>	<u>480,101</u>
Current assets			
Debtors	16	15,266	16,750
Cash at bank and in hand		68,566	77,313
		<u>83,832</u>	<u>94,063</u>
Creditors: amounts falling due within one year	17	<u>4,220</u>	<u>11,752</u>
Net current assets		<u>79,612</u>	<u>82,311</u>
Total assets less current liabilities		<u>559,713</u>	<u>562,412</u>
Net assets		<u>559,713</u>	<u>562,412</u>
Funds of the charity			
Restricted funds		13,957	23,747
Unrestricted funds		545,756	538,665
Total charity funds		<u>559,713</u>	<u>562,412</u>

These financial statements were approved by the board of trustees and authorised for issue on 20 March 2017, and are signed on behalf of the board by:

The Revd R J Kirkland
Trustee

Mr J E Chester
Trustee

The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Notes to the Financial Statements

Year ended 31 December 2016

1. General information

The charity is registered charity in England and Wales and is unincorporated.
The address of the principal office is All Saints Church Centre, Vicarage Road, Hoole, Chester,
CH2 3HZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. No cash flow statement has been presented for the charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Investments

Any funds that are not immediately required are invested in deposit accounts in the CBF Church of England Deposit Fund

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

4. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Donations Planned giving	126,576	–	126,576
Donations Income tax recoverable	31,644	–	31,644
Donations CAF vouchers	6,388	–	6,388
Donations non gift aid	16,631	–	16,631
Donations Open plate including gift aid	8,145	–	8,145
Donations Memorial	345	–	345
Donations Sundry	435	–	435
Donations Overseas projects including gift aid	–	28,238	28,238
Donations Home projects	–	19,587	19,587
	<u>190,164</u>	<u>47,825</u>	<u>237,989</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Donations			
Donations Planned giving	127,796	–	127,796
Donations Income tax recoverable	31,949	–	31,949
Donations CAF vouchers	6,278	–	6,278
Donations non gift aid	10,071	–	10,071
Donations Open plate including gift aid	6,969	–	6,969
Donations Memorial	1,045	–	1,045
Donations Sundry	190	–	190
Donations Overseas projects including gift aid	–	51,807	51,807
Donations Home projects	–	33,546	33,546
	<u>184,298</u>	<u>85,353</u>	<u>269,651</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Letting of church hall	48,604	48,604	42,400	42,400
Parochial fees received	<u>3,944</u>	<u>3,944</u>	<u>4,827</u>	<u>4,827</u>
	<u>52,548</u>	<u>52,548</u>	<u>47,227</u>	<u>47,227</u>

The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Westminster road school	35,310	–	35,310
Westminster road flats	8,734	–	8,734
Bank interest receivable	306	12	318
	<u>44,350</u>	<u>12</u>	<u>44,362</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Westminster road school	33,997	–	33,997
Westminster road flats	8,820	–	8,820
Bank interest receivable	294	13	307
	<u>43,111</u>	<u>13</u>	<u>43,124</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Charitable activity Unrestricted fund	218,607	–	218,607
Charitable activity Youth and childrens work	34,041	–	34,041
Charitable activity Mission & Evangelism	24,030	–	24,030
Charitable activity - Cecil Rudd	–	810	810
Charitable activity - Overseas projects	–	34,287	34,287
Charitable activity - Home (UK) projects	–	25,823	25,823
	<u>276,678</u>	<u>60,920</u>	<u>337,598</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Charitable activity Unrestricted fund	211,681	–	211,681
Charitable activity Youth and childrens work	31,114	–	31,114
Charitable activity Mission & Evangelism	24,900	–	24,900
Charitable activity - Cecil Rudd	–	445	445
Charitable activity - Overseas projects	–	61,219	61,219
Charitable activity - Home (UK) projects	–	31,473	31,473
	<u>267,695</u>	<u>93,137</u>	<u>360,832</u>

The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Total funds 2016 £	Total fund 2015 £
Charitable activity Unrestricted fund	218,607	–	218,607	211,681
Charitable activity Youth and childrens work	34,041	–	34,041	31,114
Charitable activity Mission & Evangelism	–	24,030	24,030	24,900
Charitable activity - Cecil Rudd	810	–	810	445
Charitable activity - Overseas projects	34,287	–	34,287	61,219
Charitable activity - Home (UK) projects	25,823	–	25,823	31,473
	<u>313,568</u>	<u>24,030</u>	<u>337,598</u>	<u>360,832</u>

9. Analysis of charitable activity - unrestricted fund

	Total Funds 2016 £	Total Funds 2015 £
Diocesan parish share	61,264	59,770
Secretarial and management	75,968	69,972
Clergy working expenses	6,492	6,317
House party	(642)	428
Electricity, gas, insurance, water and cleaning	30,513	33,022
Administration	14,981	11,655
Repairs and maintenance	30,031	28,155
Non-recurring item	–	2,362
	<u>218,607</u>	<u>211,681</u>

10. Analysis of donations and grants

	2016 £	2015 £
Grants to institutions		
Overseas mission	4,910	4,010
Local donations	11,335	9,910
National support	1,650	4,550
St Mellitus	4,135	6,430
Hoole Community Development Trust	2,000	–
	<u>24,030</u>	<u>24,900</u>

The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

11. Independent examination fees

No fee has been charged by the UHY Hacker Young for the conversion of these accounts to FRS102 nor by Nicolaus Jenkins for the Independent Examination

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2016	2015
	£	£
Wages and salaries	118,471	109,488
Social security costs	3,513	4,959
Employer contributions to pension plans	3,187	2,952
	<u>125,171</u>	<u>117,399</u>

The average head count of employees during the year was 14 (2015: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2016	2015
	No.	No.
Number of staff - Full time	2	2
Number of staff - Part time	6	4
	<u>8</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2015: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Church centre	Equipment	Total
	£	£	£
Carrying amount			
At 1 Jan 2016 and 31 Dec 2016	<u>1</u>	<u>100</u>	<u>101</u>
Depreciation			
At 1 Jan 2016 and 31 Dec 2016	<u>-</u>	<u>-</u>	<u>-</u>
Carrying amount			
At 31 December 2016	<u>1</u>	<u>100</u>	<u>101</u>

The valuation of the Investment properties are based on the existing use values as agreed by the Trustees.

The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

15. Investment properties

	Investment properties £
Cost or valuation	
At 1 January 2016 and 31 December 2016	480,000
Impairment	
At 1 January 2016 and 31 December 2016	
Carrying amount	
At 31 December 2016	480,000
At 31 December 2015	480,000

All investments shown above are held at valuation.

Investment properties

The investment properties have been brought into the accounts at their estimate existing use valuation, as calculated by the Trustees.

16. Debtors

	2016 £	2015 £
Prepayments and accrued income	11,681	10,566
Other debtors	3,585	6,184
	<u>15,266</u>	<u>16,750</u>

17. Creditors: amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	4,220	11,752

18. Deferred income

	2016 £	2015 £
At 1 January 2016	–	8,499

The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,613 (2015: £2,952).

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2016 £	Income £	Expenditure £	Transfers £	At 31 December 2016 £
General funds	505,665	287,062	(276,678)	(9,293)	506,756
Stabilization fund	33,000	–	–	6,000	39,000
	<u>538,665</u>	<u>287,062</u>	<u>(276,678)</u>	<u>(3,293)</u>	<u>545,756</u>

Restricted funds

Cecil Rudd Legacy	1,870	12	(810)	–	1,072
Ethiopia	14,179	20,257	(25,330)	–	9,106
J & R Beesigowe, Botswana	1,109	4,885	(5,944)	–	50
H & K Turagyenda, Uganda	137	900	(865)	–	172
P & M Baka Male, Uganda	178	1,500	(1,452)	–	226
Yemen appeal	–	696	(696)	–	–
Café and shop	1,021	11,374	(15,688)	3,293	–
St Mellitus, staff training	2,321	–	(2,321)	–	–
Care group	513	27	(37)	–	503
Senior residents	994	1,285	(1,138)	–	1,141
Minis and Dinkies	1,307	3,343	(2,963)	–	1,687
Traidcraft	118	1,507	(1,625)	–	–
Christian Aid	–	651	(651)	–	–
Local appeals	–	1,400	(1,400)	–	–
	<u>23,747</u>	<u>47,837</u>	<u>(60,920)</u>	<u>3,293</u>	<u>13,957</u>

The Parochial Church Council of the Ecclesiastical Parish of All Saints Hoole

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Tangible fixed assets	101	–	101
Investments	480,000	–	480,000
Current assets	69,875	13,957	83,832
Creditors less than 1 year	(4,220)	–	(4,220)
Net assets	<u>545,756</u>	<u>13,957</u>	<u>559,713</u>